WASHINGTON- Congressman Lee Terry today released the following statement concerning his opposition to raising the debt ceiling without including spending reductions:

"The fact that we have reached the $14 trillion debt ceiling should concern every American – much less the fact that we are debating raising it by $2.5 trillion. Congress has to get our fiscal house in order and everything needs to be on the table. Any discussion concerning raising our debt ceiling needs to include significant spending cuts, fiscal reforms to reduce the debt we are leaving our children, and a balanced budget amendment. We have the chance to do the right thing, but this measure – raising the debt ceiling without any attempt to curb spending – falls far short."