WASHINGTON, DC –

Congressman Lee Terry (R-NE) released the following statement about the impending interest rate increase for subsidized student loans and the recent Senate debate:

**“In case you don’t remember, President Obama engineered the interest rate increase for student loans over 2 years ago with the takeover of the program to pay for the Affordable Health Care Act. Now the President expects Congress to clean up his mess by harming the job creators, in effect, taking jobs away from the job seekers. College students deserve better than what President Obama has given them*,” Terry said*.**