

Washington - Rep. Lee Terry today voted to repeal an onerous tax compliance mandate that has threatened to stifle job creation and hamper our economic recovery. Section 9006 of the health care law enacted last year requires all businesses file a form-1099 for every vendor with which they have more than \$600 in yearly transactions.

This new requirement will impose a huge tax compliance burden on small business owners, both in time and resources spent complying with the requirement. Such organizations as the National Federation of Independent Businesses and the American Institute of Certified Public Accountants have weighed in against the requirement.

**"By repealing this misguided, harmful government mandate we will make it easier for our small businesses to grow and create jobs by freeing owners and entrepreneurs from becoming bogged down in tedious paper work.**

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**"Small businesses don't have the time to fill out a form for every time they spend more than \$600 for paper, or pens, or - as when I owned my own business - pizza for employees on Friday. □ Small businesses need to be focused on creating jobs, not filling out more paper work," Terry said.**

