

WASHINGTON- Rep. Lee Terry released the following statement on the fiscal year 2012 budget proposal submitted by President Obama.

"Today was an opportunity for the President to reject the big-spending mentality which has dominated Washington for far too long - leading to massive budget deficits.

□ Unfortunately, he did nothing to address the serious fiscal situation facing our economy and instead recommended more of the same - more taxes, more spending, and more borrowing. □ □ This budget imposes \$1.6 trillion in tax hikes, \$3.8 trillion in spending this year alone, and adds \$13 trillion to the national debt over the next ten years.

□

"This track will do nothing to create more jobs and will only lead to more economic uncertainty. We need serious economic reforms to get control of our nation's spending and restore the confidence in our economic engine. □ It is absolutely necessary we work together to cut spending, reduce taxes, and restore a sense of certainty to the private sector," Terry said.

