WASHINGTON, DC - Rep. Lee Terry released the following statement after House Budget Committee Chairman Paul Ryan announced spending limits bringing non-security discretionary spending back to pre-stimulus, pre-bailout levels. The measure will save $74 billion through the end of the current fiscal year.

"Today's announcement is a welcome first step - but the path to restore fiscal sanity is a long one. Returning our spending to pre-stimulus, pre-bailout levels puts Congress on notice that the days of Washington-style free spending are over.

"With our country's deficit hitting $1.5 trillion, some hard choices are going to be needed. We can't borrow and spend our way into a strong economy and our nation deserves a measured, honest debate about how to get our spending under control," said Congressman Terry.

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