

WASHINGTON- Congressman Lee Terry issued the following statement after voting against H.R. 1586, the State Bailout Bill:

**"Nebraska's school budgets are already set for this year, and we have been assured by our local school officials there will be no layoffs this year," said Congressman Terry. "There is also a question about whether these funds could be used next year. This is a bailout bill pure and simple. I strongly support education and teachers, but a large percentage of these taxpayer dollars are going to states that chose not to balance their budgets. Very little of this money will trickle down to Nebraska, a state that has managed its money well. This is federal spending that is going straight to the national deficit to the tune of \$12.6 billion dollars. We cannot continue to spend our way to better economic times."**

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