

WASHINGTON- Congressman Lee Terry (R-NE) and Chairman of the board of MidAmerican Energy Holdings Company, David Sokol will hold a media briefing following the Energy and Commerce subcommittee on Energy and Environment regarding the Waxman/Markey cap and trade proposal.

The media briefing will take place in room 2322 Rayburn House Office Building following the hearing. The hearing begins at 9:30am eastern time on Tuesday, June 9th and is expected to end before the lunch hour.

Congressman Terry, member of the Energy and Commerce Committee and Mr. Sokol, an expert on energy issues will discuss the massive cost of the Waxman/Markey proposal, specifically on how this measure will require consumers to pay twice, first for emission allowances and then for the construction of new low and zero carbon power plants.

Background information on Mr. Sokol and MidAmerican Energy Holdings Company:
David L. Sokol, 52, is chairman of the board of MidAmerican Energy Holdings Company.

MidAmerican, through its utility subsidiaries, MidAmerican Energy Company and PacifiCorp, and its independent power production company, CalEnergy, contract and own interests in diversified generation facilities capable of producing more than 21,500 megawatts of electric power. Approximately 24 percent of that power comes from noncarbon, renewable resources such as geothermal, wind and nuclear. Sokol is a leading proponent of establishing an Apollo-like program to fund research and development of technology to respond to global climate change, and he has presented this model to Congress and business groups.

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