WASHINGTON- Congressman Lee Terry (R-NE) issued the following statement after President Barack Obama today asked Treasury Secretary Timothy Geithner to block AIG bonuses to employees from taxpayer bailout funds:

"AIG is showing a lack of sensitivity to the U.S. taxpayer who fronted dollars to rescue the company from failure. I expect more from companies like AIG. An executive who takes a bonus and then defends it as saying it was 'owed' to them is a disgrace. I commend President Obama for pledging to use every legal avenue to stop the bonuses at AIG."

-30-