

WASHINGTON- Congressman Lee Terry (R-NE) issued the following statement after voting against the flawed *Helping Families Save Their Homes Act*

"This bill encourages individuals to file bankruptcy and then play 'Let's Make A Deal' with judges to reduce their mortgage payments and interest rates," said Congressman Terry. "Going the bankruptcy route will only lead to higher interest rates for future homebuyers and make new loans harder for Nebraskans to get. The President just released the details of his housing plan yesterday. It does not make sense to pass legislation today that would steer homeowners away from that plan before it has been given a chance to work."

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