

WASHINGTON- Today Congressman Lee Terry (R-NE) voted against HR 6049, The Renewable Energy and Job Creation Act of 2008. Congressman Terry believes the tax extensions for biofuels do not go far enough.

**"A one year tax credit is absolutely meaningless. No one can rely on, or will invest in a biofuel plant with just a one year tax credit. What we need to do is free up our own resources. We have abundant resources right here in the United States like offshore, Alaska and shale oil, but unfortunately these resources are being blocked by the Democratic Leadership. Families can't take paying \$70 to fill up a mid-size car anymore. We must immediately tap into these resources if we want to once and for all lower gas prices," said Congressman Terry.**

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